

# Ingcazi Ratings (Pty) Ltd

18 Bedford Boulevard, 15 River Rd, Morninghill, Bedfordview, 2008

Tel No 011 450 1541, Fax 011 450 1542

IRBA Registration No: ME188891B, J Cerny B-BBEE approved registered auditor

Official Ratings Certificate for

## Argent Industrial Group Listed On The Back

Reg # 1996/003589/07 Vat # 4550 161 758

Address: 1<sup>st</sup> Floor, Ridge 63, Sinembe Crescent, Sinembe Park, 4019  
(in terms of the Codes of Good Practice)



### GENERIC SCORECARD

LEVEL TWO CONTRIBUTOR				
Score Information	Actual Score	Target Score	Analysis	Result
Ownership	21	20	Black Ownership	31.2%
Management	5	10	Black Women Ownership	10.7%
Employment Equity	13.8	15	Value Adding Enterprise	YES
Skills Development	9.5	15	Broad Based BEE Owned	0%
Procurement	16.9	20	Procurement Recognition Level	125%
Enterprise Development	15	15	Superior Contributor to BEE	YES
Social Development	5	5	Empowering Supplier	YES
<b>TOTAL SCORE</b>	<b>86.2</b>	<b>100</b>		

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the B-BBEE Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Economic Empowerment Act of South Africa. Our independent limited assurance report date **12 January 2014** is available for inspection at the registered office of **Argent Industrial** together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. This Certificate has been determined on the basis of information provided by management. We do not accept or assume responsibility to anyone other than **Argent Industrial** for our work for this report or for the conclusion we have reached.

A handwritten signature in blue ink, appearing to be "J. Cerny".

B-BBEE Approved Registered Auditor as Director for the company: J. Cerny  
B-BBEE Approved Registered Auditor Registration No: ME188891B

Please note the certificate is Valid from the 12 January 2014 to 11 January 2015  
Certificate No. 003589.01.14  
To verify the authenticity of this certificate please call 083 681 5192 / 011 450 1541

